



**Chennai Petroleum Corporation Limited**  
(A group company of IndianOil)

[CIN – L40101TN1965GOI005389]

Regd. Office: No.536, Anna Salai, Teynampet, Chennai – 600 018

Website: www.cpcl.co.in Email ID: sld@cpcl.co.in Phone No.: (044)24346807 Fax No.: (044)24341753

**Transfer of Equity Shares of Chennai Petroleum Corporation Limited (CPCL)  
to Investor Education and Protection Fund (IEPF)**

Ministry of Corporate Affairs (MCA), Government of India, had notified the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") on September, 2016 providing for the transfer of the Equity Shares to IEPF in respect of which dividend has remained unpaid / unclaimed for seven consecutive years or more. Since CPCL has not declared dividend for the year 2008 – 2009, those shareholders whose dividend / shares remain unclaimed for seven consecutive years starting from Financial Year 2009-2010 will be liable to be transferred to IEPF. The unclaimed dividend for the year 2009-10 has already been transferred by the company to IEPF on 04.10.2017.

The said Rules were amended by MCA vide their Notification dated 28.2.2017, 13.10.2017 and 26.10.2017 wherein, amongst other things, the revised procedure for transfer of shares has been specified.

The MCA has further notified that wherein the seven years period has been completed for unpaid / unclaimed dividends during September, 2016 to October 31, 2017, the due date for transfer of Equity Shares would be 30 days from 31<sup>st</sup> October, 2017 i.e. 30<sup>th</sup> November, 2017.

In line with the IEPF Rules, the Company has sent individual communication dated 23<sup>rd</sup> March, 2017 to those shareholders whose dividends, declared for the financial year ended 31.03.2010 (2009-2010) remained unpaid / unclaimed with a request to claim the dividend, informing that the unpaid / unclaimed dividend will be transferred to the Investor Education and Protection Fund (IEPF), in accordance with the rules framed in this regard by the Central Government.

Further, it was also highlighted in the Annual Report 2016-2017 that as per Section 124 (6) of Companies Act, 2013 read with the Rules made there under, all shares in respect of which dividend has not been claimed / paid for 7 consecutive years or more shall be transferred by the company in the name of IEPF. The details of shareholders whose shares are liable to be transferred to IEPF account in accordance with the said Rules are published in the website of the company, www.cpcl.co.in.

In compliance with the Amended Rules, Notice is hereby given to the Shareholders whose Dividend has remained unclaimed / unpaid for seven consecutive years from the financial year 2009-10, that the Company shall initiate action for transfer of Shares within 30 days from the due date of 31<sup>st</sup> October 2017 i.e., 30<sup>th</sup> November 2017, without any further Notice.

Further, Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may please note that the Company would be issuing new Share Certificates in lieu of the Original Share Certificates held by them for the purpose of conversion into Demat form and subsequent transfer to Demat accounts opened by IEPF Authority. Upon such issue, the Original Share Certificates which are registered in their name shall stand automatically cancelled and be deemed non-negotiable. In case of Shareholders holding shares in Demat form, the transfer of Shares to the Demat accounts of the IEPF Authority shall be effected by the Company through the Depositories by way of Corporate Action. Subsequent Dividends on such Shares shall also be credited to the IEPF.

No claim shall lie against the Company in respect of such shares / unclaimed dividends transferred to IEPF. It may be noted that the shares transferred to IEPF, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the Rules.

In case of any queries on the subject matter, please write to our Registrar and Transfer Agent M/s Karvy Computershare Pvt. Ltd. Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad – 500 032. Tel.: 040-67161562, e-mail: mohsin.mohd@karvy.com website: www.karvycomputershare.com.

For Chennai Petroleum Corporation Ltd.

Place: Chennai

Date: 17th November, 2017

(P. SHANKAR)  
Company Secretary

Size: 12 cm x 18 cm