

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)  
**Chennai Petroleum Corporation Limited**  
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100

22.10.2024

The Secretary,  
BSE Ltd.  
Phiroze Jeejeeboy Towers,  
25th Floor, Dalal Street,  
Mumbai — 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/1, G-Block,  
Bandra Kurla Complex  
Bandra (e)  
Mumbai — 400 051

**BSE Scrip Code: 500110**  
**ISIN: INE178A01016**

**NSE Trading Symbol: CHENNPETRO**

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 -  
Appointment of Statutory Auditors for the Financial Year 2024-2025**

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Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 "SEBI(LODR)", it is hereby informed that Board of CPCL at its meeting held on October 22, 2024 has noted the appointment of Statutory Auditors of the Company made by the Office of the Comptroller and Auditor General of India (C&AG), New Delhi for the year 2024-25.

**The details of appointment of Statutory Auditor are as under:**

**M/S.R G N PRICE & CO,**  
**CHARTERED ACCOUNTANTS (MD0018)**  
**SIMPSON BUILDINGS**  
**861, ANNA SALAI**  
**CHENNAI – 600002**

Brief Profile of Auditors are attached.

This is for your information and record please.

Thanking you,

Yours Faithfully,  
For **Chennai Petroleum Corporation Limited**,

**P.SHANKAR**  
**COMPANY SECRETARY**

Encl.: a/

# चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)

## Chennai Petroleum Corporation Limited

(A Government of India Enterprise and Group Company of IOCL)



### Disclosure in terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Sl. No.	Particulars	Details
1	Name of the Company	Chennai Petroleum Corporation Limited.
2	Name of the Auditor	M/S.R G N PRICE & CO
3	Reason for change viz. appointment,	Appointment by Comptroller and Auditor General of India, (C&AG)
4	Date of appointment and term of appointment	Appointment effective from 22.10.2024 and for the Financial Year 2024-2025.
5	Brief Profile (in case of appointment).	<p>R.G.N. Price &amp; Co., a firm of chartered accountants, established in the year 1945 in India has been carrying on the profession of Audit, Assurance, Management Consultancy and related services for more than 75 years.</p> <p>The firm has, over the years, developed expertise in various areas like Taxation, Financial Compliance matters, Sarbanes Oxley Advisory, Forensic Services, IT Audits, Due Diligence Reviews and Business Valuations apart from specialized services in relation to Ind AS Transition, setting up Internal Control Framework, Cost reduction strategies, Mergers and Acquisition assistance, Financial performance health check.</p> <p>The firm has its Head Office at Chennai and branches at Mumbai, Bengaluru, Kochi, Kollam and Kozhikode. The firm has fourteen partners of whom, two have been associated with the Firm for over 30 years, three other Partners have around 25 years of experience and the firm has an overall staff strength of more than 45 Chartered Accountants and over 200 staff members.</p>
6	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन / Phone : 24349232, 24349833, 24349294, फैक्स / Fax : +91-44-24341753



OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA  
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124

No./CA. V/ COY/CENTRAL GOVERNMENT,MRL(2)/287

Dated :20/09/2024

To  
THE MANAGING DIRECTOR  
CHENNAI PETROLEUM CORPORATION LTD  
552-ANNA SALAI, TEYNAMPET  
CHENNAI-600018

*Clm(F)*  
*for all required details*  
*encl. board agenda for our*  
*Edw. 7/10*

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2024-2025

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2024-2025. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to

DIRECTOR GENERAL OF COMMERCIAL AUDIT  
INDIAN OIL BHAVAN  
139, NUNGAMBAKKAM HIGH ROAD,  
CHENNAI-600034

4 . The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2024-2025 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2023-2024 may be intimated.

The said information may be provided as soon as the Accounts for the year 2023-2024 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I( available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

*Rajesh Rajpal*  
( Rajesh Rajpal )

Sr. Administrative Officer

Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,  
sao2ca5@cag.gov.in

## LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2024-2025

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
<b>STATUTORY AUDITOR</b>					
1	R G N PRICE & CO (MD0018) SIMPSON BUILDINGS 861, ANNA SALAI  CHENNAI CHENNAI - 600002, TAMIL NADU	MRL JTST 2/2 (1)	CHENNAI		2300000

**Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.**

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# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

 **'Akshaya Shanti'**

1<sup>st</sup> Floor, 25 & 27,  
Anna Salai,  
Chennai - 600 002



044 - 47873795 / 28413633  
price@rgnprice.com

10<sup>th</sup> October 2024

To,  
The Managing Director  
Chennai Petroleum, Corporation Ltd  
552, Anna Salai, Teynampet, Chennai – 600 018.

Sir / Madam,

**Sub: Appointment of Statutory Auditors – FY 2024-2025**


**Ref: CAG Letter No./CA.V/COY/Central Government, MRL (2)/287 Dated 20.09.2024**

With reference to the CAG letter cited above appointing us as the Statutory Auditors of your Company, we are pleased to accept the appointment as per terms and conditions of the above letter. As required in the said letter, we enclose herewith the necessary declarations for your records.

Thanking you,

Yours truly,

For R.G.N. Price & Co.  
Chartered Accountants  
FR No.002785S

  
K. Venkatakrisnan  
Partner  
M No.208591

Cc:

1. Sr. Administrative Officer, Office of the Comptroller and Auditor General of India, 10, Bahadur Shah Zafar Marg, New Delhi – 110 124.
2. The Director General of Commercial Audit, Indian Oil Bhavan, 139, Nungambakkam High Road, Chennai – 600 034.

**Head Office: Simpson's Building, 861, Anna Salai, Chennai - 600002**

**Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode**

**Acceptance as Statutory Auditors of Chennai Petroleum Corporation Limited for the  
financial year 2024-2025.**

**Ref: Your letter No./CA.V/COY/Central Government, MRL (2)/287 Dated 20.09.2024**

**Declarations**

We hereby declare that:

- i. That the firm is not disqualified under section 141 of the Companies Act, 2013
- ii. That no unreasonable TA / DA, out of pocket expenses will be claimed from the Company. In case where audits are allotted to the branch office of the firm no TA/DA should be claimed by the firm from the company for the audit of the company / units located at the same station of the branch.
- iii. That during the year of audit, and for one year (to be counted from the date of conclusion of the relevant Annual General Meeting of the Company) after the Firm ceases to be Auditor, the firm cannot accept any assignment for consultancy or other services including those specified in section 144 of the Companies Act, 2013 and non-audit assignments that involve performing management functions or making management decisions, directly, or indirectly (as per explanation given under section 144 of the Companies Act, 2013) of the company or its holding company/subsidiaries (irrespective of the shareholding) / joint ventures of the company whether under production sharing contract or otherwise. The above restriction would also be applicable to audit of annual accounts of subsidiary companies /joint Ventures/ Associates except where auditors of such subsidiary companies /Joint Ventures/ Associates are appointed by CAG. This condition would not apply to assignments for the Tax Audit under Income Tax Act, VAT audit required under various state Legislations, review of Quarterly / half-yearly accounts as per SEBI guidelines and other statutory certificates related to the audit assignment.
- iv. That no partner/ Chartered Accountant employee of the firm of auditors has been held guilty of professional misconduct by the Institute of Chartered Accountants of India during last year.
- v. The audit would not be done by a person (i) who is neither a partner nor an employee of the firm to which the audit has been allotted, (ii), who was earlier associated with the audit of the said PSU as a partner/ employee of the retiring auditor.
- vi. No partner of the firm would hold post of Director (except in the case of financial companies) or undertake audit or any other job/assignment of any Private organisation/ Company which is in the same line of business or having any business relation with that of the PSU.

For R.G.N. Price & Co.  
Chartered Accountants  
FR No.002785S



K. Venkatakrisnan  
Partner  
M No.208591