

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कंपनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)



CS:01:100/24-25

29th October, 2024

The Secretary
BSE Ltd.
Phiroze Jeejeeboy Towers
25th Floor, Dalal Street
Mumbai – 400 001

BSE Scrip Code: **500110**
ISIN: **INE178A01016**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

NSE Trading Symbol: **CHENNPETRO**

Dear Sir,

Sub: CLARIFICATION SOUGHT FROM CPCL REGARDING NEWS APPEARED IN TIMES OF INDIA CAPTIONED “ENNORE OIL SPILL: RS 73 CRORE PENALTY IMPOSED ON CHENNAI PETROLEUM CORPORATION LIMITED”.

This has reference to your email dated 28.10.2024, seeking clarification on News appeared in Times of India captioned “Ennore oil spill: Rs 73 crore penalty imposed on Chennai Petroleum Corporation Limited”.

At the outset, we confirm that no penalty has been imposed on CPCL by any Regulatory Authority, Statutory Authority, Enforcement Authority or Judicial body.

In view of the above, it is submitted that the company does not have any price sensitive information/announcement to be shared with Stock Exchanges under regulation 30 of SEBI(LODR) Regulations, 2015. We request to take our clarification on record.

Supplementary Information

National Green Tribunal (NGT), with respect to flooding caused by Michaung Cyclone in Chennai from 3rd December 2023 and ceased on 4th December 2023, while issuing notice to Govt. of Tamil Nadu and Tamilnadu Pollution Control Board (TNPCCB), also made CPCL a party. CPCL along with Govt. of TN has taken adequate measures for cleaning and rehabilitation of the affected areas.

The matter is pending for further hearing.

Further, TNPCCB has filed its report before NGT on 24.10.2024, wherein TNPCCB has arrived at a cost of Rs.73,68,00,906/- (Rupees Seventy-Three Crores Sixty-Eight Lakhs Nine Hundred and Six only) to be borne by the Chennai Petroleum Corporation Limited. CPCL will be contesting both the IITM report and the proposed compensation recommended by TNPCCB.

No Communication has been received by CPCL from TNPCCB in this regard. As and when communication is received from TNPCCB in this regard, the same will be examined legally and appropriate action will be taken.

We will keep the exchange informed of further developments in this regard.

Thanking you,

Yours faithfully,
for **Chennai Petroleum Corporation Limited**

P.Shankar
Company Secretary