

CS:01:100

29th March 2024

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5th Floor,	1st floor,
Bandra - Kurla Complex,	New Trading Ring,
Bandra (E),	P J Tower, Dalal Street,
Mumbai — 400051	Mumbai - 400001

BSE Scrip Code: **500110**
ISIN: **INE178A01016**

NSE Trading Symbol: **CHENNPETRO**

Dear Sir,

Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015 – Approval for revised Project cost, Capital Structure, revised equity Contribution and Execution Philosophy of CBRPL project

This has reference to our earlier intimation dated 29th January 2021 on “IndianOil’s Board (Holding Company of CPCL) approving the Proposal of CPCL for implementation of 9 MMTPA refinery at Cauvery Basin, Nagapattinam in Tamil Nadu at an estimated cost of Rs.29,361 crore, to meet the demand of petroleum products in southern India” alongwith formation of a Joint Venture between IndianOil and CPCL with equity holding of 50% and balance 50% to be held by Financial/ Strategic/ Public Investors. Thereafter, the Joint Venture Company named “Cauvery Basin Refinery and Petrochemicals Limited” (CBRPL) was incorporated on 6th January 2023.

In this regard, we would like to further inform that the Board of IndianOil (Holding Company of CPCL) at its meeting held on 28th March 2024 has accorded approval for the revision in cost of the CBRPL project from Rs.29,361 crore to Rs.33,023 crore. The Board has also accorded approval for revision in capital structure of Joint Venture with 75% equity from IndianOil and 25% equity from CPCL.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Chennai Petroleum Corporation Limited

(P.Shankar)
Company Secretary