

**चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड**  
(भारत सरकार का उद्यम और आईओसीएल की समूह कम्पनी)  
**Chennai Petroleum Corporation Limited**  
(A Government of India Enterprise and Group Company of IOCL)



CS:01:001

November 24, 2022

**The Secretary**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**25<sup>th</sup> Floor, Dalal Street,**  
**Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No.C/1, G-Block**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai 4000 051**

BSE Scrip Code : **500110**  
ISIN: **INE178A01016**

NSE Trading Symbol: **CHENNPETRO**

Dear Sir,

**Sub: Media Release**  
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Please find attached a media release by Chennai Petroleum Corporation Limited (CPCL), titled  
“9 MMPTA Refinery Project at Nagapattinam CPCL-IOCL sign Joint Venture Agreement”

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,  
For **Chennai Petroleum Corporation Limited**

**PARAMESWAR**  
**AN SHANKAR**

Digitally signed by PARAMESWARAN SHANKAR  
DN: cn=PARAMESWARAN SHANKAR,  
serial=6090756497676ee3247d, postalCode=600092, st=TAMIL NADU,  
email=an@cpcl.co.in, c=IN, o=CPCL, ou=CPCL, cn=PARAMESWARAN SHANKAR  
Date: 2022.11.24 17:24:43 +05'30'

**(P.Shankar)**  
**Company Secretary**

**Encl: a/a**

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified Company

कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068. फोन/Phone : 2594 4000 to 09 वेबसाइट / Website : [www.cpcl.co.in](http://www.cpcl.co.in)

पंजीकृत कार्यालय : 536, अण्णा सालै, तेनम्पेट, चेन्नै - 600 018. / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन/Phone : 044-24349232, 24349833, 24349294, फैक्स/Fax : +91-44-24341753



**PRESS NOTE**

November 24, 2022

**9 MMPTA Refinery Project at Nagapattinam**  
**CPCL-IOCL sign Joint Venture Agreement**

Chennai Petroleum Corporation (CPCL), Indian Oil Corporation Limited (IOCL) and seed equity partners have signed a Joint Venture Agreement for the upcoming grass root 9 MMTPA Refinery and Petrochemicals Project at Nagapattinam in Tamilnadu.

In the presence of Mr.S.M.Vaidya, Chairman, IOCL, Mr.Arvind Kumar, Managing Director, CPCL, Mr.V.Satish Kumar, Director (Marketing), Ms.Sukla Mistry, Director (Refineries), IOCL, Mr.Rajeev Ailawadi, Director (Finance), CPCL and senior officials of CPCL and IOCL, the Joint Venture agreement was signed by Mr.H.Shankar, Director (Technical), CPCL and Mr.Rajiv Kacker, Executive Director (Projects), RHQ, IOCL, in New Delhi on 23.11.2022. Representatives from the other Seed Equity Partners, including Axis Bank and ICICI Bank, SBI CAPS, the financial advisory, were also present on the occasion.

IndianOil and CPCL will together hold 50% of Equity Stake (25% each) in the Joint Venture Company (JVC) and the balance 50% stake would be held by Financial/Strategic Investors, to be identified at a later stage. Pending onboarding of the Financial/Strategic investor, the JVC is being incorporated with the two promoters, IndianOil and CPCL.

The Rs.31,580 Crore refinery complex will cater to the petroleum products demand of the Southern region of India and provide impetus for economic development of the region. The project would result in substantial socio-economic benefit to the country in general, and more specifically to the State of Tamilnadu.

Request for publication from:

**(K.NANDAKUMAR)**

**CHIEF MANAGER (CORPORATE COMMUNICATIONS)**