

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम और आईओसीएल की समूह कम्पनी)
Chennai Petroleum Corporation Limited
(A Government of India Enterprise and Group Company of IOCL)



Ref: CPCL/MMD/TReDS

Date: 13th Oct, 2022

To

Micro, Small and Medium Enterprises

Sub : Mandatory on boarding of MSME vendors of CPSEs on TReDS portal-Reg

Dear Sir/Madam,

The Government of India has launched various programmes to strengthen the Eco system of MSEs with the aid of technology i.e. Trade Receivable e-Discounting System (TReDS).

Trade Receivable e-Discounting System (TReDS) to address challenges faced by MSEs in delayed payments from Government buyers leading to shortfall of Working Capital. TReDS is an online electronic institutional mechanism for facilitating the financing of trade receivables of MSEs through multiple financiers. The TReDS Platform will enable discounting of invoices/bills of exchange of MSEs Sellers / Contractors against large Corporates including Govt. Departments and PSUs, through an auction mechanism, to ensure prompt realization of trade receivables at competitive market rates. It is also mandatory on boarding of MSE vendors of CPSEs on TReDS portal.

At present following three entities are providing TReDS platform:

1. M/s Receivable Exchange of India (RXIL), Mumbai,
2. M/s M1xchange
3. M/s A.TREDS (Invoicemart), Mumbai

CPCL has registered itself on TReDS Platform with M/s RXIL, Mumbai.

You are requested to kindly on-board/ register on TReDS Platform shown above (RXIL) at the earliest and confirm to us.

Details of Contact Person in case you face any problem in registration with TReDS are as under:

Mr. Purushothaman Sekar, Manager (Business Development)
Mobile +91763321918
Email: Purushothaman.sekar@rxil.in

Yours sincerely,

On behalf of CPCL

C. Chandra

C. Chandra

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