



**MEMORANDUM OF UNDERSTANDING
BETWEEN
CHENNAI PETROLEUM CORPORATION LIMITED
AND
TRANSPARENCY INTERNATIONAL INDIA (TII)**



This Memorandum of Understanding (MOU) is entered into on this 24th day of March 2009 by and between Chennai Petroleum Corporation Limited (CPCL), a Government Company and a group company of Indian Oil Corporation Limited, having its Registered Office at 536, Anna Salai, Teynampet, Chennai – 600 018 (**hereinafter referred to as CPCL**)

and

Transparency International India having its Office at Balwantray Mehta Vidya Bhawan, Masjid Moth, Greater Kailash Pt. II, New Delhi 110 048 (hereinafter referred to as TII).

(CPCL and TII are hereinafter referred to individually as “Party” or collectively as “Parties”).

- a) **Considering** that bribery and corruption is a widespread social and economic crime, that undermines good governance and economic development in India and corrodes the moral fiber of our society.
- b) **Considering** that all major organizations within India share a common responsibility to combat bribery and corruption in all forms and manifestations.
- c) **Recognizing** that achieving progress in this area requires sustained efforts not only at national level but also on individual, Company or Government levels.

- d) **Welcoming** the efforts of **Transparency International – India (TII)** and business organizations such as Chennai Petroleum Corporation Limited (CPCL).
2. **CPCL** is a Central Government Public Sector Organization engaged in wide spectrum of activities in Petroleum Sector in India. CPCL conducts its business in highest ethical standards. In the course of its business, CPCL deals with domestic as well as international Bidders, Contractors and Vendors of goods and services. CPCL is committed to fostering the most ethical and corruption free business environment. CPCL values its relationship with all Counter Parties and deals with them in a fair and transparent manner.
 3. **TII**, a non-profit making, non-partisan and apolitical non-governmental organization, is committed to curb corruption at the national level by raising awareness among people, planning policies to support Government for better delivery of public services and working towards reducing corruption.
 4. **Integrity Pact** is a tool developed by TII, which ensures that all activities and transactions between a Company or Government Departments on the one hand and their Suppliers on the other are handled with equity in a fair, transparent and corruption - free manner.
 5. **CPCL** and **TII** have developed the attached Integrity Pact Program in consultation with Central Vigilance Commission (CVC) and CPCL is implementing this Program within its Organization.
 6. **CPCL** is committed to implement the Integrity Pact Program whole-heartedly both in letter and in spirit.
 7. **TII** pledges to support CPCL in its effort to successfully implement Integrity Pact Program and achieve its objectives by rendering advice and resources within its means.

8. In case of difference arising between **CPCL** and **TII**, they undertake to resolve them through dialogue and discussion. In case such differences cannot be resolved, this Memorandum of Understanding can be terminated by either party after giving thirty days notice in writing to the other. Such termination may be made public only after it has taken effect formally. This Memorandum of Understanding shall continue to be valid unless terminated.
9. The implementation of the Integrity Pact shall be reviewed periodically.

For and on behalf of
**CHENNAI PETROLEUM
CORPORATION LIMITED**

For and on behalf of
**TRANSPARENCY INTERNATIONAL
INDIA**

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